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India likely to become net importer of sugar in 2016-17

South Asia

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India likely to become net importer of sugar in 2016-17

Back-to-back trading refers to a type of trade in which goods are sold without cash payment and instead exchanged for goods of the same or different kind. This method involves a delay in the payment of the goods, allowing both parties to obtain cash in the meantime. This type of trading is particularly common in countries with high inflation rates and limited access to foreign currency.

The article discusses the implications of this practice on the sugar market, which is likely to shift its balance from a net exporter to a net importer due to rising domestic prices and declining domestic production. This shift could have significant economic and policy implications, including increased import costs and potential for market distortions. The article suggests that the government may need to take measures to address this situation, such as increasing subsidies or imposing restrictions on sugar imports.

Gujarat textile policy sees Rs9,200 crore investment

The Gujarat government's textile policy has attracted significant investment from domestic and international companies. The policy aims to promote the state's textile industry by providing incentives and support to businesses. The article reports that over Rs9,200 crore has been invested in the textile sector under the policy, highlighting its success in attracting investment.

The policy includes measures such as tax exemptions, land subsidies, and access to low-cost credit. The state government also provides technical support and training to help businesses enhance their production capabilities. The article notes that the policy has led to increased exports, job creation, and overall growth in the textile sector.

The article also mentions the challenges faced by the industry, such as competition from other regions and the need for further infrastructure development. Despite these challenges, the policy is seen as a positive step towards the growth of the textile industry in Gujarat.

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